



## The Advantage Salary Packaging Card - save time !

Most employees will find it easier to use a **Salary Packaging Card** instead of salary packaging a range of general expenses (phone, electricity, insurance etc.).

A **Salary Packaging Card** is issued through the **ANZ Bank** and **Advantage**. The card may be used for **most purchases** – basically wherever **VISA** is accepted (this may *not* include rent, loans, direct debits, credit cards).

**How does it work ?** The employee nominates a fortnightly amount (eg. \$350 a pay) to be deducted from their pay and deposited onto the Card. The Card works like a debit card. Employees simply access the available funds by making **purchases** or to pay bills (groceries, petrol, phone bill, clothes, airlines – use the card wherever **VISA** is accepted – shops, internet, postbillpay).

There is **no cash** access to this money (Tax Office restriction). You *cannot* set up a **direct debit**. The card is for **purchases** only. It cannot be used to pay debt (loans, credit card). Vendor surcharges may apply.

To pay bills, use **“Pay By Phone”** (credit card) option or [www.postbillpay.com.au](http://www.postbillpay.com.au). **Don't** pay bills at Post Office.

Most people use the card for everyday purchases. By using the card as their primary source of funds, this ‘preserves’ the employees cash. Each fortnight the card is ‘topped up’ by the same amount. It’s just like having another bank account. It’s simple, paperless and you are in control !

### Do I Need to Produce receipts ?

**No.** One of the benefits of the card is that **no receipts** are required. It’s that easy.

### Supported by ANZ Bank

The card is supported by ANZ phone banking (for balances) and internet access (for transactions). It’s a paperless product, so **no bank statement** is issued. Card cannot be used for internet banking (purchases OK).

### Salary Packaging Amount – You Get the Maximum !

You can salary package the maximum of **\$16,050** per year (about \$617 a pay). (Limit is **\$9,095** for hospitals or ambulance services). The Card is a *much better* option than GST bills (phone, electricity, insurance, groceries).

### Spend the Money by **31<sup>st</sup> March**

Your money needs to be spent by **31<sup>st</sup> March** each year (end of salary packaging (FBT) year). This is a Tax Office requirement. Spend the money as you like during the year, but 31 March is important.

### How to Apply – Fax Completed Forms **03 9822 7455**

Complete the ANZ Bank form. Fax the completed form to **Advantage**. Fax 03 9822 7455.

### A Fair Fee

A nominal card fee of \$25 is charged annually. This is debited to the card annually in **MAY** each year.

### Summary of Benefits

- No paperwork. Employees don't need to produce any proof of expenses;
- Employees are able to salary package the maximum = \$16,050 (\$9,095 health); and
- The card is a **VISA** Card, which is widely accepted. Salary package almost any expense !

